

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Allen Charles</u> _____ (Last) (First) (Middle) 2795 EAST COTTONWOOD PARKWAY SUITE 400 _____ (Street) SALT LAKE UT 84121 CITY (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Extra Space Storage Inc. [ EXR ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Executive VP &amp; CLO</u>
	3. Date of Earliest Transaction (Month/Day/Year) 04/30/2013	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	04/30/2013		M		16,500	A	\$6.22	210,076	D	
Common Stock	04/30/2013		M		7,119	D	\$43.0556	202,957	D	
Common Stock	04/30/2013		M		6,925	A	\$11.59	209,882	D	
Common Stock	04/30/2013		M		6,925	D	\$42.9858	202,957	D	
Common Stock	04/30/2013		M		20,000	A	\$14.61	222,957	D	
Common Stock	04/30/2013		M		20,000	D	\$43.0401	202,957	D	
Common Stock	05/01/2013		M		25,000	A	\$19.91	227,957	D	
Common Stock	05/01/2013		M		16,010	D	\$43.8051	211,947	D	
Common Stock	05/01/2013		G	V	3,000	D	\$43.64	208,947	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Options	\$6.22	04/30/2013		M			16,500	(1)	(2)	Common Stock	16,500	\$6.22	88,670	D	
Stock Options	\$11.59	04/30/2013		M			6,925	(1)	(2)	Common Stock	6,925	\$11.59	81,745	D	
Stock Options	\$14.61	04/30/2013		M			20,000	(1)	(2)	Common Stock	20,000	\$14.61	61,745	D	
Stock Options	\$19.91	05/01/2013		M			25,000	(1)	(2)	Common Stock	25,000	\$19.91	36,745	D	

**Explanation of Responses:**

- 1. Options vest ratably over four years from the option grant date.
- 2. Options expire 10 years from the option grant date.

Charles L. Allen

05/02/2013

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**