FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. 20549 |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Sondhi Samrat | | | | | | 2. Issuer Name and Ticker or Trading Symbol Extra Space Storage Inc. [EXR] | | | | | | | | | k all app Direc | licable) | ing Person(s) to 10% Co. | | |
|--|-----|--|--------------|-------------------------|---|--|---|------|--|---------------------------------------|-----------------------|--|---------------------------|-----------------------|---|---|---|--|--|
| (Last) (First) (Middle) 2795 E COTTONWOOD PARKWAY SUITE 300 | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/07/2022 | | | | | | | | X | belov E | v) xecutive \ | VP ar | below) nd CMO | |
| (Street) SALT LA CITY (City) | U'I | | 4121 Zip) | | 4. If A | Amend | mendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. Indi Line) X | Form Form | ual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| | | Table | I - No | n-Deriva | tive S | Secu | rities | Acc | uired | l, Dis | posed of | f, or E | Benef | icially | y Own | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day) | | | | Execu //Year) if any | | reemed ution Date, / th/Day/Year) | | | | s Acquired (A) of (D) (Instr. 3, 4 | | 4 and Secu Bene | | cially I Following | Forn (D) o | m: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | Code | v | Amount | (A) c (D) | Prio | ce | Transa | action(s) 3 and 4) | | | (111341.4) | |
| Common Stock 03/07/20 | | | | | .022 | | | | F | | 311(1) | D | \$2 | 00.52 | 8 | 80,762 | | D | |
| | | Tal | ole II - | | | | | | | | osed of, convertib | | | | Owne | d | | | |
| Derivative Conversion Date | | 3. Transaction Date (Month/Day/Year) | te Execut | | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exerc Expiration Da (Month/Day/Y | | ate | 7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4) | | De Se (In | Price of rivative curity str. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | у | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exerci | sable | Expiration Date | Title | or Numb of Share | | | | | | |

Explanation of Responses:

1. Represents shares withheld by the Issuer in payment of the tax liability arising in connection with the settlement of vested restricted stock awards. Restricted stock awards vest 25% annually over four years, beginning on the first anniversary of the grant date.

Grace Kunde - attorney in fact 03/09/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.