FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Estimated average burden Check this box if no longer subject to Section 16. Form 4 or Form 5 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP 0.5 hours per response obligations may continue. See Instruction 1(b) Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person (Check all applicable) Extra Space Storage Inc. [EXR] Harnett Sue 10% Owner Director 3. Date of Earliest Transaction (Month/Day/Year) Officer (give title Other (specify 07/20/2023 below) below) (Last) (Middle) (First) 2795 EAST COTTONWOOD PARKWAY SUITE 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable 300 Line) Form filed by One Reporting Person Form filed by More than One Reporting (Street) Person SALT LAKE UT 84121 CITY Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 6. Ownership 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed Securities Acquired (A) or 5. Amount of 7. Nature Disposed Of (D) (Instr. 3, Date (Month/Day/Year) Execution Date, Transaction Securities Beneficially Form: Direct of Indirect if anv Code (Instr. and 5) (D) or Beneficial (Month/Day/Year) Owned Following 8) Indirect (I) Ownership (Instr. 4) (Instr. 4) Reported (A) or (D) Transaction(s) Code v Amount Price (Instr. 3 and 4) Common Stock 07/20/2023 2,832 A (1)(2)2,832 D A Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1 Title of 3. Transaction 34 Deemed 6 Date Exercisable and 7 Title and 8. Price of 9. Number of 10 11 Nature Execution Date, Expiration Date (Month/Day/Year) Conversion Transaction Number Amount of Derivative Ownership Derivative derivative of Indirect Date (Month/Dav/Year) Security or Exercise if any Code (Instr. Securities Security Securities Form: Beneficial of (Instr. 3) Price of (Month/Day/Year) 8) Derivative Underlying (Instr. 5) Beneficially Direct (D) Ownership Derivative (Instr. 4) Securities Derivative Owned or Indirect Security (Instr. 3 and 4) Security Acquired Following (I) (Instr. 4) Reported (A) or Disposed Transaction(s) of (D) (Instr. 3, 4 (Instr. 4) ànd 5) Amount Number Expiration Date Code v (A) (D) Exercisable Date Title Shares Explanation of Responses: 1. Pursuant to the terms of an Agreement and Plan of Merger, dated as of April 2, 2023 (the "Merger Agreement"), by and among the Issuer, Extra Space Storage LP ("Extra Space OP"), Eros Merger Sub, LLC, Eros OP Merger Sub, LLC, Life Storage, Inc. ("Life Storage") and Life Storage LP ("Life Storage OP"), Life Storage merged with the Issuer through a series of transactions, with Life Storage continuing as the surviving entity and a wholly owned subsidiary of the Issuer ("the Parent Merger") and Life Storage OP continuing as the surviving entity and a wholly owned indirect subsidiary of Extra Space OP. 2. At the effective time of the Parent Merger, each share of Life Storage common stock issued and outstanding immediately prior to the effective time automatically converted into 0.895 of a newly issued share of the Issuer's Common Stock, without interest, plus the right, if any, to receive cash in lieu of fractional shares of Common Stock. **Remarks:**

/s/ Grace Kunde, Attorney-in-

Fact

07/21/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

OMB APPROVAL

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