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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

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**FORM 8-K**

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**CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d)  
OF THE SECURITIES EXCHANGE ACT OF 1934**

**September 9, 2016  
(Date of Report (Date of Earliest Event Reported))**

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**EXTRA SPACE STORAGE INC.**  
(Exact Name of Registrant as Specified in Its Charter)

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**Maryland**  
(State or Other Jurisdiction  
of Incorporation)

**001-32269**  
(Commission  
File Number)

**20-1076777**  
(IRS Employer  
Identification Number)

**2795 East Cottonwood Parkway, Suite 400  
Salt Lake City, Utah 84121**  
(Address of Principal Executive Offices)

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**(801) 365-4600**  
(Registrant's Telephone Number, Including Area Code)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

On September 12, 2016, Extra Space Storage Inc. (the “Company”) announced that Spencer F. Kirk will retire as the Company’s Chief Executive Officer, effective December 31, 2016. Mr. Kirk will continue to serve on the Company’s board of directors.

On September 9, 2016, in connection with Mr. Kirk’s planned retirement, the Company’s board of directors selected Joseph (Joe) D. Margolis, 55, to succeed Mr. Kirk as the Company’s Chief Executive Officer, effective January 1, 2017. Mr. Margolis has served as the Company’s Chief Investment Officer since July 2015 and previously served as a member of the Company’s board of directors from February 2005 to July 2015, including as a member of its Audit Committee and Compensation, Nominating and Governance Committee. Prior to joining the Company as Chief Investment Officer, Mr. Margolis served as Senior Managing Director and Partner at Penzance Properties in the Washington, D.C. metro area. Previously, Mr. Margolis was a co-founding partner of Arsenal Real Estate Funds from 2004 through 2011. Before forming Arsenal, Mr. Margolis held senior positions at Prudential Real Estate Investors from 1992 to 2004 in portfolio management, capital markets and as General Counsel. Mr. Margolis is a graduate of Harvard College and Columbia University School of Law.

Mr. Margolis’ annual base salary will increase from \$500,000 to \$750,000 in connection with his appointment as the Company’s Chief Executive Officer. In addition, he will remain eligible for an annual bonus, equity awards and other employee benefits in accordance with the Company’s executive compensation program.

**Item 7.01. Regulation FD Disclosure.**

On September 12, 2016, the Company issued a press release announcing Mr. Kirk’s planned retirement and Mr. Margolis’ appointment as the Company’s Chief Executive Officer, effective January 1, 2017. A copy of the press release is attached hereto as Exhibit 99.1. The information contained in Item 7.01 of this current report, including Exhibit 99.1, is being furnished and shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section. Such information shall not be incorporated by reference into any filing of the Company, whether made before or after the date hereof, regardless of any general incorporation language in such filing.

**Item 9.01. Financial Statements and Exhibits.**

**(d) Exhibits**

99.1 Press Release dated September 12, 2016.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EXTRA SPACE STORAGE INC.

Date: September 12, 2016

By /s/ Gwyn McNeal

Name: Gwyn McNeal

Title: Executive Vice President and Chief Legal Officer



FOR IMMEDIATE RELEASE

**Press Contact:**

Jeff Norman  
Extra Space Storage  
801-365-1759  
info@extraspaces.com

**Extra Space Storage Announces Executive Leadership Transition****Spencer Kirk to Retire as Chief Executive Officer, to be Succeeded by Joe****Margolis Effective January 1, 2017**

**SALT LAKE CITY – September 12, 2016** – Extra Space Storage Inc. (the “Company”) (NYSE: EXR), a leading owner and operator of self-storage facilities in the United States, announced today that Spencer F. Kirk will retire as the Company’s Chief Executive Officer effective December 31, 2016. Mr. Kirk will continue to serve on the Company’s board of directors, while devoting significant attention to his non-profit foundation, Kirk Humanitarian. The board of directors has selected Joseph (Joe) D. Margolis to succeed Mr. Kirk as the Company’s Chief Executive Officer, effective January 1, 2017.

Mr. Margolis, the Company’s Chief Investment Officer since July 2015, had been a member of the Company’s board of directors from February 2005 to July 2015 and served on its Audit Committee and Compensation, Nominating and Governance Committee. Prior to joining Extra Space Storage as Chief Investment Officer, Mr. Margolis served as Senior Managing Director and Partner at Penzance Properties in the Washington, D.C. metro area. Previously, Mr. Margolis was a co-founding partner of Arsenal Real Estate Funds from 2004 through 2011. Before forming Arsenal, Mr. Margolis held senior positions at Prudential Real Estate Investors from 1992 to 2004 in portfolio management, capital markets and as General Counsel. Mr. Margolis is a graduate of Harvard College and Columbia University School of Law.

Ken Woolley, founder and Executive Chairman shared, “We heartily welcome Joe as Chief Executive Officer. He has been intimately involved with Extra Space Storage since 1998. We are confident that Joe brings the right balance of real estate expertise and leadership skills to take Extra Space through its next phase of growth. We have a deep and experienced management team and a formidable platform to continue to execute our proven business plan and deliver outstanding shareholder results.”

Mr. Woolley continued, “The board would like to thank Spencer for his contribution to Extra Space. He has been a phenomenal leader, and he will continue to influence our strategic direction for years to come. We are pleased to have him continue to advise Extra Space as a member of the board.”

Mr. Kirk said, “I am grateful to have worked with a dedicated team and we should all be proud of what we are building together. Having worked with Joe for nearly two decades, I am confident that we share a common vision for the continued growth of Extra Space. The strength and dedication of our deep executive bench ensures that Extra Space will remain on a successful path, and I look forward to supporting a seamless transition with Joe and the team.”

“It is both an honor and great responsibility to be appointed Chief Executive Officer of Extra Space Storage,” said Mr. Margolis. “I have worked closely with Spencer, the board and the Extra Space team for more than eighteen years, and I have a deep respect and admiration for the strategic focus, track record and unique culture that has been built. Spencer is an exemplary CEO and I am confident that together we can make this a smooth transition. I look forward to leading a team that will continue the Extra Space legacy of consistently delivering a great product to our customers, providing an enriching workplace for our fellow team members, and striving to execute on our strategy to enhance shareholder value over the long term.”

#### **About Extra Space Storage Inc.**

Extra Space Storage Inc., headquartered in Salt Lake City, is a fully integrated, self-administered and self-managed real estate investment trust. As of June 30, 2016, the Company owned and/or operated 1,412 self-storage properties in 37 states, Washington, D.C. and Puerto Rico. The Company’s properties comprise approximately 945,000 units and approximately 106 million square feet of rentable storage space offering customers conveniently located and secure storage units across the country, including boat storage, RV storage and business storage. The Company is the second largest owner and/or operator of self-storage properties in the United States and is the largest self-storage management company in the United States.

For more information, please visit [www.extraspace.com](http://www.extraspace.com).