FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

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| ngton, D.C. 20549 | OMB APPROVAL |
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| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP | OMB Number:            | 3235-028 |
|  | Estimated average hurd | len      |

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0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Woolley Kenneth M.</u> |  |  |                        |                        |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol  Extra Space Storage Inc. [ EXR ] |  |   |  |        |                    |   |  |                        | all app<br>Direc  |   | 10   | 6 Owner                                  |
|--|--|--|------------------------|------------------------|---|--|--|---|--|--------|--------------------|---|--|------------------------|---|---|--|--|
|  |  |  |                        |                        |   | 3. Date of Earliest Transaction (Month/Day/Year) 03/04/2020                          |  |   |  |        |                    |   |  |                        | Officer (give title below)  |   |  | er (specify<br>ow)                       |
| (Street) SALT LA CITY (City)                                       | ניט  |  | 34121<br>Zip)          |                        | 4. If                                   | 4. If Amendment, Date of Original Filed (Month/Day/Year)                             |  |   |  |        |                    |   |  | 5. Indiv<br>₋ine)<br>X | vidual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person |   |  |  |
|  |  | Tabl                                       | e I - N                | lon-Deriv              | ative                                   | Sec  | uritie   | s Ac  | quire  | d, Di  | sposed o           | f, or E   | Benefici                               | ially                  | Owne  | ed  |  |  |
| 1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Y  |  |  |                        | Execut<br>Year) if any |   | ition Date,  |  | 3. Transaction Code (Instr. 8)  4. Securities Disposed Of |  |        |                    |   | nd 5) Sec<br>Ben<br>Owi                |                        | ount of<br>ities<br>icially<br>d Following  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)                               | of Indirect<br>Beneficial<br>Ownership                           |  |
|  |  |  |                        |                        |   |  |  |   | Code   | v      | Amount             | (A) or<br>(D)   | Price                                  |                        | Reported<br>Transaction(s)<br>(Instr. 3 and 4)  |   |  | (Instr. 4)                               |
| Common Stock 03/04/20:   |  |  |                        |                        | 20                                      |  | S  |   | 80,000   | D      | \$107.6            | 5343  | 505,219                                |                        | D   |   |  |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |                        |                        |   |  |  |   |  |        |                    |   |  |                        |   |   |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | Execution Date, if any |                        | 4.<br>Transaction<br>Code (Instr.<br>8) |  | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |   | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |        |                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |  | Deri                   | ivative<br>urity<br>tr. 5)  | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4 | Beneficial<br>Ownership<br>ct (Instr. 4) |
|  |  |  |                        |                        | Code                                    | v  | (A)  | (D)   | Date<br>Exerc  | isable | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |                        |   |   |  |  |

**Explanation of Responses:** 

Grace Kunde - attorney in fact 03/05/2020

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.