FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPROVAL								
	OMB Number:	3235-0287							
	Estimated average burden								
l	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name a		2. Issuer Name <b>and</b> Ticker or Trading Symbol  Extra Space Storage Inc. [ EXR ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)									
OVER	<u>ΓURF JA</u>	<u>MES</u>				iti t	<u> pac</u>	<u>c oto</u>	uge III	<u></u> L -				X	Direct	or r (give title		10% Ov Other (s	
(Last) (First) (Middle)															below			below)	ьреспу
` '	OTTONW		3. Date of Earliest Transaction (Month/Day/Year) 06/18/2015								EVP/Chief Marketing Officer								
SUITE 4																			
						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable					
(Street) SALT L	A K.E.													Line) X	Form	filed by One	Donorti	na Dorco	n
CITY	U U	T	84121											Λ		Form filed by One Reporting Person  Form filed by More than One Reporting			
					-										Perso		c trair c	те тере	iding
(City)	(S	tate)	(Zip)																
		Tab	le I - No	n-Deriv	/ative	Sec	uriti	es Ac	quired,	Dis	osed	of, or Be	enefic	ially	Owne	d			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da						Day/Year) if		2A. Deemed Execution Date, if any (Month/Day/Year		Transaction Disp Code (Instr. 5)		urities Acquired (A) sed Of (D) (Instr. 3,			Securiti Benefic Owned	Amount of ecurities eneficially wned Following		Direct ndirect r. 4)	7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) c	Pric	е	Reporte Transac (Instr. 3	ction(s)			(Instr. 4)
Common Stock 06/18/3							2015		М		600	A	\$1	5.53	90	),547	Γ	)	
		Т	able II -									, or Ber			wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	ed Date,	4. Transa	I. Fransaction Code (Instr.		5. Number 6			ble and	7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		8. D S(I)	Price of erivative ecurity nstr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	vnership orm: rect (D) Indirect	Beneficial Ownership (Instr. 4)
					Code	v	(A)		Date Exercisabl		epiration	Title	Amour or Number of Shares	er					
Stock Options	\$15.53	06/18/2015			M			600	07/14/2009	9 07	7/14/2015	Common Stock	600		\$15.53	22,145		D	

**Explanation of Responses:** 

Grace Kunde - attorney in fact 06/22/2015

\*\* Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly.$ 

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).