FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>SKOUSEN K FRED</u>						2. Issuer Name and Ticker or Trading Symbol Extra Space Storage Inc. [EXR]									Relationsh neck all ap X Dire	plicable)	ng Person(s) to	Issuer Owner
(Last) 5751 WE	Last) (First) (Middle) 5751 WEST 10040 NORTH				3. Date of Earliest Transaction (Month/Day/Year) 03/02/2017									Offic belo	er (give title w)	Othe belo	er (specify w)	
(Street) HIGHLA (City)	HIGHLAND UT 84003-9022)22	4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								Lin	e) X Fori Fori	dual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person		
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						Execution Date,					ties Acquired (A) o l Of (D) (Instr. 3, 4			5) Secur Bene	ficially d Following	6. Ownership Form: Direct (D) or Indirec (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) (D)	or	Price	Trans	action(s) 3 and 4)		(instr. 4)
Common Stock 03/02/2						.017		G	V	1,119]	D	\$79.7	05	34,369	D		
		Та									osed of, onvertib				Owned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deen Executio if any (Month/D	n Date,	Date, Transact Code (In:				6. Date Exercisal Expiration Date (Month/Day/Year)		te	Amount of Securities Underlying Derivative Security (In and 4)		estr. 3	8. Price of Derivative Security (Instr. 5)	tive derivative Securities	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa	ıble	Expiration Date	Title	Num of Sha					

Explanation of Responses:

Grace Kunde - attorney in fact 03/07/2017

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.