FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, D.C. 20549 | |
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| STATEMENT C | OF CHANGES IN | I BENEFICIAL | OWNERSHIP |
|-------------|---------------|--------------|-----------|
| | | | |

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Stubbs P Scott | | | | 2. Issuer Name and Ticker or Trading Symbol Extra Space Storage Inc. [EXR] | | | | | | | | | lationship of Reports all applicable) Director Officer (give tit | | 10% | | Owner (specify | | |
|--|--|----------|--|---|--|--|--------|------------|--|------------|--|--|--|---|--|--|----------------|----|--|
| (Last) (First) (Middle) 2795 EAST COTTONWOOD PARKWAY SUITE 300 | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/01/2023 | | | | | | | | Λ | below E | , | VP and CFO | | | |
| (Street) SALT LA | AKE U | Г 8 | 4121 | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Indi Line) X | fividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | on | |
| (City) | (St | rate) (Z | ľip) | | | | | | | | | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day) | | | Execution Date, | | 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 | | | | , 4 and Sec Ber Ow | | Amount of curities neficially ned Following | | : Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | | |
| | | | | | | | Code | v | Amount | (A) or (D) | Price | • | | saction(s) r. 3 and 4) | | | (111511. 4) | | |
| Common Stock 03/0 | | | 03/01/2 | 2023 | | A | | 3,055(1) | A | A \$163.66 | | 56 154,518 | | | D | | | | |
| Common Stock 03/01/2 | | | 2023 | | F | | 234(2) | D \$163.66 | | 3.66 | 154,284 | | | D | | | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Conversion or Exercise (Instr. 3) 1. Title of Derivative Security (Month/Day/Year) 2. | | | 4. Transaction of Code (Instr. 8) Sec Acq (A) c Disp of (I | | r osed) r. 3, 4 | 6. Date Exer Expiration I (Month/Day | | ate | 7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4) | | Dei Sed (Ins | rice of ivative urity Securitie Benefici. Beporter Transact (Instr. 4) | | y | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | Code | v | (A) | (D) | Date Exerci | sable | Expiration Date | Title | Amoun or Numbe of Shares | | | | | | |

Explanation of Responses:

- 1. Restricted stock awards vest 25% annually over four years, beginning on the first anniversary of the grant date.
- 2. Represents shares withheld by the Issuer in payment of the tax liability arising in connection with the settlement of vested restricted stock awards. Restricted stock awards vest 25% annually over four years, beginning on the first anniversary of the grant date

Remarks:

Grace Kunde - attorney in fact 03/03/2023

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.