

**EXTRA SPACE STORAGE INC.  
STATEMENT OF CORPORATE POLICY  
REGARDING BOARD SERVICE LIMITATIONS  
BY DIRECTORS  
OF EXTRA SPACE STORAGE INC.**

Extra Space Storage Inc. and its subsidiaries (collectively, the “Company”) have developed a policy statement (this “Policy Statement”) regarding service limitations on boards of publicly traded companies that applies to all directors of the Company.

1. It is the Company’s policy to ensure that its directors are able to dedicate sufficient time and energy to their responsibilities and duties as directors of the Company.
2. An executive director shall be limited to serving as a director on no more than one board in addition to the Company board.
3. A non-executive director shall be limited to serving on no more than three boards in addition to the Company board.
4. When determining the number of boards on which a director serves, the Company shall not include board service for (a) subsidiaries and affiliates of companies for which a director already serves either an officer or director, (b) charitable organizations, trade associations or other similar organizations or (c) boards that are not publicly traded.
16. Directors shall have up to two (2) years from the date of election to the Company board to comply with the requirements of this Policy Statement.

*As Adopted November 8, 2022.*