FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | OMB APPRO | OVAL | | | | | | | |
|---|--------------------------|------|--|--|--|--|--|--|--|
| | OMB Number: 3235-02 | | | | | | | | |
| l | Estimated average burden | | | | | | | | |
| I | hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name an | | 2. Issuer Name and Ticker or Trading Symbol Extra Space Storage Inc. [EXR] | | | | | | | | | elationsh ck all ap Dire | plicable) | g Person(s) to I | | | | | | | | |
|--|--|---|--|----------|---------|-----------------|---|--------|--|---------|--------------------------------|---------------------|------------------|----------------|------------------------|---|---|---|--|--|--|
| (Last) (First) (Middle) KENNEDY SCHOOL OF GOVERNMENT | | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/22/2019 | | | | | | | | | Offic belo | er (give title w) | Other (specify below) | | | |
| 79 JFK STREET (Street) CAMBRIDGE MA 02138 | | | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | | (State) | (2 | Zip) | | | | | | | | | | | | | | | | | |
| | | | Table | e I - No | n-Deriv | ative | Sec | uritie | s Ac | quired, | Dis | posed o | f, or E | 3ene1 | iciall | y Own | ed | | | | |
| 1. Title of Security (Instr. 3) 2. Transact Date (Month/Date) | | | | | | Execution Date, | | | 3. Transa Code (1 8) | | 4. Securiti Disposed | | | Secui Benet | icially d Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | | | |
| | | | | | | | | | | Code | v | Amount | (A) (D) | or P | rice | Trans | action(s) 3 and 4) | | (Instr. 4) | | |
| Common | Stock | | | | 05/22 | /2019 | | | | A | | 1,130 | A | A \$ | 106.2 | 5 1 | 27,556 | D | | | |
| Common | Stock | | | | | | | | | | | | | | | 1 | Roger Blain 100,000 I Porter 2012 Trust | | | | |
| | | | Та | | | | | | | | | sed of, onvertib | | | | Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercis Price of Derivative Security | on Date se (Mo | Transaction and the Execution Dationth/Day/Year) Transaction and Execution Dation if any (Month/Day/Year) | | n Date, | | Transaction Code (Instr. | | n of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | | e Amount of | | r. 3 | Price of erivative ecurity estr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |

Explanation of Responses:

1. Shares of common stock held by Roger Blaine Porter 2012 Trust, an entity in which the reporting person has shared voting and investment power and beneficial ownership.

Grace Kunde - attorney in fact 05/24/2019

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.