EXTRA SPACE STORAGE INC. STATEMENT OF CORPORATE POLICY REGARDING POLITICAL CONTRIBUTIONS

Extra Space Storage Inc. and its subsidiaries (collectively, the "<u>Company</u>") have developed a policy statement (this "<u>Policy Statement</u>") regarding political contributions.

- The Company does not make contributions to political parties or candidates using company resources, even where permitted by law.
- From time to time, local and national issues, laws, government regulations and proposed regulations may affect the Company and its operations. In such limited cases, the Company may donate or pledge funds to a political action committee, but only when permitted by law and subject to review and approval by the Nominating and Governance Committee.
- In addition, the Company may work with lobbyists, lawmakers and government agencies regarding policy and legislation that may affect the manner in which we conduct some aspects of our business, including the areas of self-storage lien laws, property taxes and sales taxes on self-storage. Employees, officers and directors may not contact any government personnel on behalf of the Company regarding legislation, existing laws and regulations, and governmental actions, or engage in any other lobbying activities on behalf of the Company, without the prior approval of the Chief Legal Officer.
- Unless otherwise specifically prohibited by the Company, employees, officers and directors may make personal political contributions; provided he/she complies with all legal requirements and are not restricted by applicable law.
- Employees, officers and directors may not make contributions as a representative or on behalf of the Company, and may not use the Company's name in any way that may create the impression that of speaking or acting for or on behalf of the Company. The Company will not recognize, reimburse, or compensate employees, officers or directors for their personal political contributions. Employees, officers and directors may not pressure or coerce any other employees, officers or directors to make personal political expenditures or take any retaliatory action against those who do not make such expenditures.
- The Company participates in trade associations for a variety of reasons, including networking, civic participation and monitoring of industry policies, trends and legislation. The Company makes payments to these associations, including membership fees and dues.

As Adopted February 15, 2023.