FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average	burden							

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

EN K FF						Name a	nd Tick	er or Trac	lina C	ll			Tr	Dalatianal	in of Donortin	a Dorcon(c)	n Issuer			
(Fir	<u>(ED</u>		1. Name and Address of Reporting Person*				2. Issuer Name and Ticker or Trading Symbol Extra Space Storage Inc. [EXR]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
,		SKOUSEN K FRED				2								X Dire	ctor	10	% Owner			
(Last) (First) (Middle) 10664 N. JERLING DRIVE					3. Date of Earliest Transaction (Month/Day/Year) 05/20/2009									Offi belo	cer (give title w)		ner (specify ow)			
					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)							
Street) HIGHLAND UT 84003-9022												X For	Form filed by One Reporting Person Form filed by More than One Reporting							
(Sta	ate) (Zip)												Person						
	Tabl	e I - Non-	-Deriv	ative	Sec	curitie	s Ac	quired,	Disp	osed o	f, or	Bene	ficia	ılly Own	ed					
Date				Ex Day/Year) if a		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Code (Instr. 5)		ities Acquired (A d Of (D) (Instr. 3,			nd Secu Bene Owne	rities ficially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect				
							Code	v	Amount (A) o		A) or D)	Price	Trans	action(s)		(instr. 4)				
Common Stock 05/20/2)/2009	/2009			A		9,929)	A	(1)		28,179					
	Та						•		•					/ Owned	I					
rity or Exercise (Month/Day/Year) if any		Date, //Year)	Transa Code (8)	of ode (Instr. of Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration Date (Month/Day/Year) Date Expiration		Amoun or Numbe of		ount	8. Price of Derivative Security (Instr. 5)	derivative Securities Beneficially Owned Following Reported	Owners Form: Direct (I or Indire (I) (Instr	Beneficial Ownership ct (Instr. 4)						
	(Statecurity (Institute of Conversion of Exercise Price of Derivative	(State) (Table curity (Instr. 3) Stock Ta 2. Conversion or Exercise Price of Derivative	(State) (Zip) Table I - Non Stock Table II - D (e 2. Conversion or Exercise Price of Derivative (Month/Day/Year) (Month/Day (Month/Day (Month/Day	Table I - Non-Derive Courity (Instr. 3) 2. Trans Date (Month/Instr. 3) 2. Trans Date (Month/Instr. 3) Table II - Derivative (e.g., pt. 2) Conversion On Date (Month/Day/Year) 2. Transaction Date (e.g., pt. 3) Conversion On Date (Month/Day/Year) Security 3. Transaction Date (Month/Day/Year)	(State) (Zip) Table I - Non-Derivative Ecurity (Instr. 3) 2. Transaction Date (Month/Day/Ye (Month/Day/Ye 2. Conversion or Exercise Price of Derivative (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Month/Day/Year) 4. Transaction Date (Month/Day/Year) (Month/Day/Year)	(State) (Zip) Table I - Non-Derivative Security (Instr. 3) 2. 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Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Code V Amount (A) or Price (D) Price (D) Code (Instr. 3) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 2. Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Conversion Date (Month/Day/Year) Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) Date (Month/Day/Year) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Code V Amount (A) or Price (D) Pr	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Instr. 3) 2. Transaction Date (Instr. 3) 2. Transaction Date (Instr. 3) 3. Transaction Code (Instr. 3) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) Code V Amount (A) or Price (Instr. 3 and 4) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 3. Transaction Date (Month/Day/Year) (Instr. 3) 3. Transaction Date (Month/Day/Year) (Mon	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. 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Explanation of Responses:

1. Market price on date of grant was \$7.05.

K. Fred Skousen 05/22/2009

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.