FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D	D.C. 20549
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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Fanticola Anthony					2. Issuer Name and Ticker or Trading Symbol Extra Space Storage Inc. [EXR]													. ,	
(Last) (First) (Middle) 17 PELICAN VISTA DRIVE				3. Date of Earliest Transaction (Month/Day/Year) 05/21/2008													Other (specif below)		
RT CA	Α 9	92657		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person					on
(St																			
	Tabl	e I - Nor	1-Deriv	ative	Se	curitie	s Acc	quired,	Dis	posed o	of, o	r Ben	eficia	ally C)wne	ed			
Date			(Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Transaction Dicode (Instr. 5)					nd S	5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
							Code	v	Amount		(A) or (D)	Price	, la	Transaction(s) (Instr. 3 and 4)				(111511.4)	
Common Stock 05/2				05/21/2008						4,250	0	A	(1)		33,250		D		
	Та													y Ow	ned				
ve Conversion Date Execution Date, T or Exercise (Month/Day/Year) if any					of Deriv Secu Acqu (A) or Dispo of (D)	ative rities ired psed	Expiration (Month/D	Expiration Date Month/Day/Year)			ount of curities derlying ivative curity (In I 4)	ount	Derivative Security (Instr. 5)		derivative Securities Beneficially Owned Following Reported	Owner Form Direct or Inc (I) (In	: t (D) direct	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
	CAN VISTA CAN VISTA (St Security (Inst Stock 2. Conversion or Exercise Price of Derivative	(First) (CAN VISTA DRIVE RT CA (State) (Table Security (Instr. 3) Stock 2. Conversion or Exercise Price of Derivative (Month/Day/Year)	(First) (Middle) CAN VISTA DRIVE RT CA 92657 (State) (Zip) Table I - Nor Security (Instr. 3) Stock Table II - L (Instr. 3) 2. Conversion or Exercise Price of Derivative (Month/Day/Year) (Month/Day/Pear) Conversion or Exercise Price of Derivative (Month/Day/Year) (Month/Day/Pear)	(First) (Middle) CAN VISTA DRIVE RT CA 92657 (State) (Zip) Table I - Non-Derive Date (Month/Day/Year) 2. Transaction Date (Gonversion or Exercise Price of Derivative Price of Derivative (Month/Day/Year) (First) (Middle) (Zip) Table II - Non-Derive Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Month/Day/Year)	CAN VISTA DRIVE Security (Instr. 3) Can vistable Can vista	(First) (Middle) (First) (Middle) CAN VISTA DRIVE 3. Date of O5/21/2 4. If Ame Table I - Non-Derivative Se Gecurity (Instr. 3) Table II - Derivative Security (Month/Day/Year) Table II - Derivative Security (e.g., puts, calls of Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) Table III - Derivative Security (e.g., puts, calls of Date (Month/Day/Year) A. Transaction Code (Instr. 8)	Extra Space	CAN VISTA DRIVE Security (Instr. 3) Can vision Ca	Extra Space Storage Incomplete Securities	Extra Space Storage Inc. []	Extra Space Storage Inc. [EXR] (First) (Middle) CAN VISTA DRIVE 3. Date of Earliest Transaction (Month/Day/Year) 05/21/2008 4. If Amendment, Date of Original Filed (Month/Day/Year) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) Stock Table II - Derivative Securities Acquired, Disposed of (e.g., puts, calls, warrants, options, convertice (A) or Obsposed of (Month/Day/Year) 2. Transaction Date (e.g., puts, calls, warrants, options, convertice (A) or Obsposed of (Month/Day/Year) 3. Transaction Date (I EXR] 4. If Amendment, Date of Original Filed (Month/Day/Year) 4. Securities Acquired, Disposed of (e.g., puts, calls, warrants, options, convertice (A) or Obsposed of (D) (Instr. 3, 4 and 5) 6. Date Exercisable and Expiration Date (Month/Day/Year) 8. Original Filed (Month/Day/Year)	Extra Space Storage Inc. [EXR]	Extra Space Storage Inc. [EXR]	Extra Space Storage Inc. [EXR] CAN VISTA DRIVE	Extra Space Storage Inc. EXR	Extra Space Storage Inc. [EXR] Check all app X Direct Official Delon	Extra Space Storage Inc. [EXR] (Check all applicable) X Director Officer (give title below) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Security (Instr. 3) 2. Transaction Execution Date (Month/Day/Year) (Month/Day/Year) (Stock 05/21/2008 Extra Space Storage Inc. [EXR] (Check all applicable) X Director Officer (give title below) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Security (Instr. 3) 2. Transaction Execution Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Stock 05/21/2008 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Officer (A) or Code (Instr. State) (Month/Day/Year) 2. Transaction Execution Date (Month/Day/Year) (Month/Day/Year) 2. Transaction Execution Execution Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) 2. Transaction Execution Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Check all applicable) X Director Officer (give title below) (Instr. 3) (Check all applicable) X Director Officer (give title below) (Instr. 3) (Instr. 3) (Instr. 4) (Instr. 4) (Instr. 4) (Instr. 4) (Instr. 4) (Instr. 4) (Instr. 5) (Instr. 4) (Instr. 5) (Instr. 4) (Instr. 5) (Instr. 4) (Instr. 5) (Instr. 4) (Instr. 6) (Instr.	Extra Space Storage Inc. [EXR] Check all applicable X Director Officer (give title below)	Extra Space Storage Inc. [EXR] Check all applicable) X Director Officer (give title below) A. If Amendment, Date of Original Filed (Month/Day/Year) (State) CA 92657 Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Execution Date (Month/Day/Year) Becurity (Instr. 3) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) Code V Amount (A) or (D) Price (D) Price (D) Price (D) Original Filed (Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Following Reported (O) or Indirect (D) or Indirec

Explanation of Responses:

1. Market value on date of grant was \$16.47.

Anthony Fanticola

05/22/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.