

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>OVERTURF JAMES</u> (Last) (First) (Middle) 2795 E COTTONWOOD PARKWAY SUITE 300 (Street) SALT LAKE UT 84121 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Extra Space Storage Inc. [EXR]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>EVP/Chief Marketing Officer</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>05/08/2018</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/08/2018		M		800	A	\$19.6	80,737	D	
Common Stock	05/08/2018		M		1,100	A	\$47.5	81,837	D	
Common Stock	05/08/2018		M		1,100	A	\$38.4	82,937	D	
Common Stock	05/08/2018		M		1,100	A	\$26.87	84,037	D	
Common Stock	05/08/2018		S		4,100	D	\$93.562	79,937	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V		Date Exercisable	Expiration Date						Title
Stock Options	\$19.6	05/08/2018		M		800	(1)	02/08/2021	Common Stock	800	\$19.6	15,980	D	
Stock Options	\$47.5	05/08/2018		M		1,100	(2)	02/19/2024	Common Stock	1,100	\$47.5	14,880	D	
Stock Options	\$38.4	05/08/2018		M		1,100	(3)	02/20/2023	Common Stock	1,100	\$38.4	13,780	D	
Stock Options	\$26.87	05/08/2018		M		1,100	(4)	02/16/2022	Common Stock	1,100	\$26.87	12,680	D	

Explanation of Responses:

1. Stock options vest 25% annually over four years, beginning on the first anniversary of the grant date. The grant date was 2/08/2011.
2. Stock options vest 25% annually over four years, beginning on the first anniversary of the grant date. The grant date was 2/19/2014.
3. Stock options vest 25% annually over four years, beginning on the first anniversary of the grant date. The grant date was 2/20/2013.
4. Stock options vest 25% annually over four years, beginning on the first anniversary of the grant date. The grant date was 2/16/2012.

Grace Kunde-attorney in fact 05/10/2018

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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