FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 Instruction 1(b) 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person (Check all applicable) Extra Space Storage Inc. [EXR] Margolis Joseph D Director X 10% Owner Officer (give title Other (specify 3. Date of Earliest Transaction (Month/Day/Year) X (Middle) below) below) (Last) (First) 02/12/2024 Chief Executive Officer 2795 EAST COTTONWOOD PARKWAY SUITE 300 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person (Street) Form filed by More than One Reporting SALT LAKE UT 84121 Person CITY Rule 10b5-1(c) Transaction Indication (City) (State) (Zip) Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2A. Deemed 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 1. Title of Security (Instr. 3) 2. Transaction 5. Amount of 6. Ownership 7. Nature Execution Date, Transaction Securities Beneficially orm: Direct if any (Month/Day/Year) (Month/Day/Year) Code (Instr. (D) or Indirect Beneficial 8) Owned Following Reported (I) (Instr. 4) Ownership (Instr. 4) (A) or (D) Transaction(s) Code ν Amount Price (Instr. 3 and 4) Common Stock 02/12/2024 1,267(1) D \$142.02 25,834 D Margolis Common Stock 34,760 & K Margolis TTEE(2) Cove Hollow Common Stock 97,260 Lane I. LLC(3) Cove Hollow Common Stock 39,190 Lane II, $LLC^{(4)}$ Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3A. Deemed Execution Date 6. Date Exercisable and 7. Title and 9. Number of 11. Nature 3. Transaction 5. Numbei 8. Price of 10 Conversion Derivative Transaction Expiration Date Amount of Derivative derivative Ownership of Indirect Form: Direct (D) Security or Exercise (Month/Day/Year if any (Month/Day/Year) Code (Instr. Derivative (Month/Day/Year) Securities Security Securities Beneficial (Instr. 3) Price of Derivative Securities Underlying (Instr. 5) Beneficially Ownership Acquired (A) or Disposed Owned Following or Indirect (I) (Instr. 4) Derivativ (Instr. 4) Security (Instr. 3 and 4) Security Reported of (D) (Instr. 3, 4 Transaction(s) (Instr. 4)

Explanation of Responses:

1. Represents shares withheld by the Issuer in payment of the tax liability arising in connection with the settlement of vested restricted stock awards. Restricted stock awards vest 25% annually over four years, beginning on the first anniversary of the grant date

(D)

Date

Exercisable

and 5)

(A)

ν

Code

- 2. Shares held in J Margolis & K Margolis TTEE Joseph Daniel Margolis Revocab U/A DTD 05/24/2013.
- 3. The reporting person controls the investment decisions with respect to shares of common stock held by Cove Hollow Lane I, LLC. The reporting person disclaims beneficial ownership in the common stock held by Cove Hollow Lane I, LLC, except to the extent of his pecuniary interest therein.
- 4. The reporting person's spouse controls the investment decisions with respect to shares of common stock held by Cove Hollow Lane II, LLC. The reporting person disclaims beneficial ownership in the common stock held by Cove Hollow Lane II, LLC, except to the extent of his pecuniary interest therein.

Remarks:

/s/ Grace Kunde, Attorney-in-

Amount Number

02/14/2024

Fact

Expiration

Title

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.