Form **8937**

(December 2011)
Department of the Treasury
Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

➤ See separate instructions.

OMB No. 1545-2224

JEFFREY NORMAN 801-365-1759 Invest 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 Ci 2795 E COTTONWOOD PKWY #400 8 Date of action 9 Classification and description 06/13/2016 3.125% Exchangeable Senior Notes due 2035	20-1076777 mail address of contact torRelations@extraspace.com
JEFFREY NORMAN 801-365-1759 Invest 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 Ci 2795 E COTTONWOOD PKWY #400 8 Date of action 9 Classification and description 06/13/2016 3.125% Exchangeable Senior Notes due 2035 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 / 30225T102 N/A EXR Part II Organizational Action Attach additional statements if needed. See back of 14 Describe the organizational action and, if applicable, the date of the action or the date against w the action See attached Form 8397 Appendix A 15 Describe the quantitative effect of the organizational action on the basis of the security in the har	
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	ds of a U.S. taxpayer as an adjustment per
Describe the calculation of the change in basis and the data that supports the calculation, such a valuation dates ► See attached Form 8937 Appendix A	s the market values of securities and the

Form 8937 (Re		Page
Part II	Organizational Action (continued)	
17 List the	annilogable Internel Personus Code poetion(s) and subscriber(s) un	an cubicle the territorial to be and b
See attache	e applicable Internal Revenue Code section(s) and subsection(s) up d Form 8937 Appendix A	on which the tax treatment is based >
		V =
8 Can an	y resulting loss be recognized? ► See attached Form 8937 Appe	endix A
<u>.</u>		

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9 Provide	e any other information necessary to implement the adjustment, suc	ch as the reportable tax year ▶
ee anacree	d Form 8937 Appendix A	· · · ·
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Unde belie	er penalties of perjury, I declare that I have examined this return, including a if, it is true, correct, and complete. Declaration of preparer (other than officer)	accompanying schedules and statements, and to the best of my knowledge a
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מימו	ature W) // with us-	Date > 1/13/17-
Oign	autory 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Date 110/14
Print	yourname > ALAN PATTERSON	Title DIRECTOR - TAX
Paid	Print/Type preparer's name Preparer's signature	Date Check if PTIN
Preparer		self-employed
Jse Only		Firm's EIN ▶
-	Firm's address ►	Phone no.