FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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	OMB APPRO	OVAL							
	OMB Number:	3235-0287							
l	Estimated average burden								
l	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Christensen Kent</u>						2. Issuer Name and Ticker or Trading Symbol Extra Space Storage Inc. [EXR]										all app	licable)		ssuer Owner (specify
(Last) (First) (Middle) 2795 EAST COTTONWOOD PARKWAY SUITE 400						3. Date of Earliest Transaction (Month/Day/Year) 11/13/2009										belov	v)	below VP & CFO	
(Street) SALT LA CITY (City)	SALT LAKE UT 84121 CITY 84121				4. If Amendment, Date of Original Filed (Month/Day/Year)									. Indivi ine) X	vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Tabl	e I - Nor	n-Deriva	ative	Se	curitie	s Ac	quire	d, Dis	posed o	of, o	r Ben	eficia	ally (Owne	ed		
1. Title of Security (Instr. 3) 2. Transar Date (Month/Date						Exec eay/Year) if any		A. Deemed Recution Date, any Ionth/Day/Year)		Transaction Dispose Code (Instr. 5)		ities Acquired (A) d Of (D) (Instr. 3,				5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
						Cod	e V	Amount		(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)			(111501.4)			
Common Stock 11/13/2							′2009		G		6,800		D	\$11	1.43		00,094	D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date, T	4. Transaction Code (Instr. 8)				Expira	Exerci ion Da /Day/Ye						9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exerci	sable	Expiration Date	Title	or Nur of	ount mber ares					

Explanation of Responses:

Kent W. Christensen

11/16/2009

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.