

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
SMARTSTOP SELF STORAGE, INC.		32-0211624	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
BRIAN SHEPPARD	801-365-4600	TAXINFO@EXTRASPACE.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and Zip code of contact	
2795 E. COTTONWOOD PKWY #400		SALT LAKE CITY, UT 84121	
8 Date of action		9 Classification and description	
Monthly Distributions-See Line 14		COMMON STOCK DISTRIBUTIONS	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
86277W104	N/A	N/A	N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ SmartStop Self Storage, Inc. paid ten (10) distributions to shareholders during 2015. The distributions were paid on the following dates: 01/15/15, 02/17/15, 03/16/15, 04/15/15, 05/15/15, 06/15/15, 07/15/15, 08/17/15, 09/15/15 and 10/15/15.

SmartStop Self Storage, Inc. paid a liquidating capital gain distribution on 10/01/15.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The Company paid ten (10) monthly distributions, each at \$0.001917808 per day per share on the outstanding shares of common stock through September 2015. The percentage of nondividend cash distribution (return of capital) is 67.013028% of the total monthly cash distribution received.

The Company paid a liquidating capital gain distribution at \$13.75 per share on outstanding shares of common stock as of October 1, 2015. The percentage of liquidating capital gain distribution is 53.548476% of the cash distribution received. The percentage of nonliquidating capital gain distribution is 46.451524% of the cash distribution received.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The Company calculated earnings and profits in accordance with IRC Section 312, as modified by IRC Section 857(d) for a Real Estate Investment Trust, and the regulations thereunder. The amount of distributions in excess of earnings and profits reduce the stockholders' basis in its share to the extent of basis.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC Section 301(c)(2)

18 Can any resulting loss be recognized? ▶ No tax loss is recognized

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ THESE ACTIONS ARE EFFECTIVE ON THE DATES OF DISTRIBUTION IDENTIFIED ABOVE.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶

Brian Sheppard

Date ▶

2-9-16

Print your name ▶ BRIAN SHEPPARD

Title ▶ VICE PRESIDENT OF TAX.

Paid Preparer Use Only

Print/Type preparer's name

GREGG BLOOMBERG

Preparer's signature

Gregg Bloomberg

Date

2/8/16

Check if self-employed

PTIN

P00735953

Firm's name ▶ COHNREZNICK LLP

Firm's EIN ▶ 22-1478099

Firm's address ▶ 1900 AVENUE OF THE STARS 28TH FLOOR, LOS ANGELES, CA 90067

Phone no. 310-843-9700